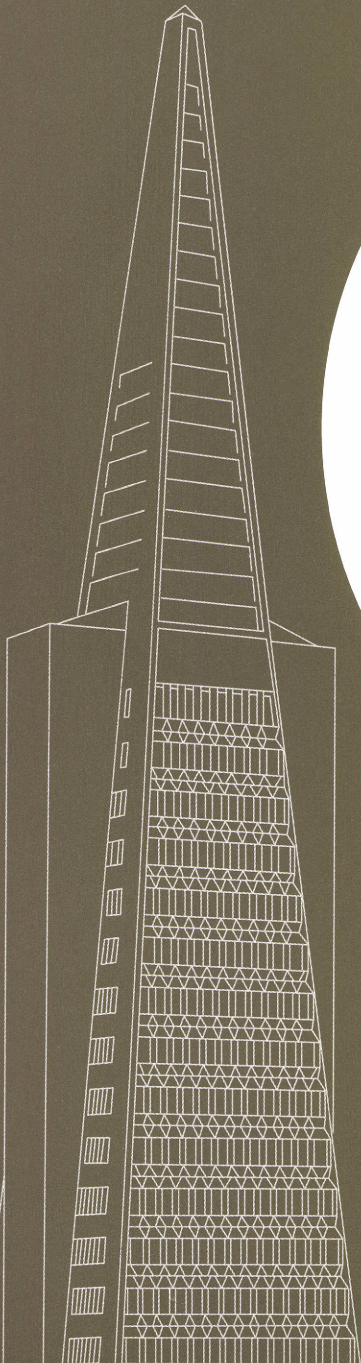
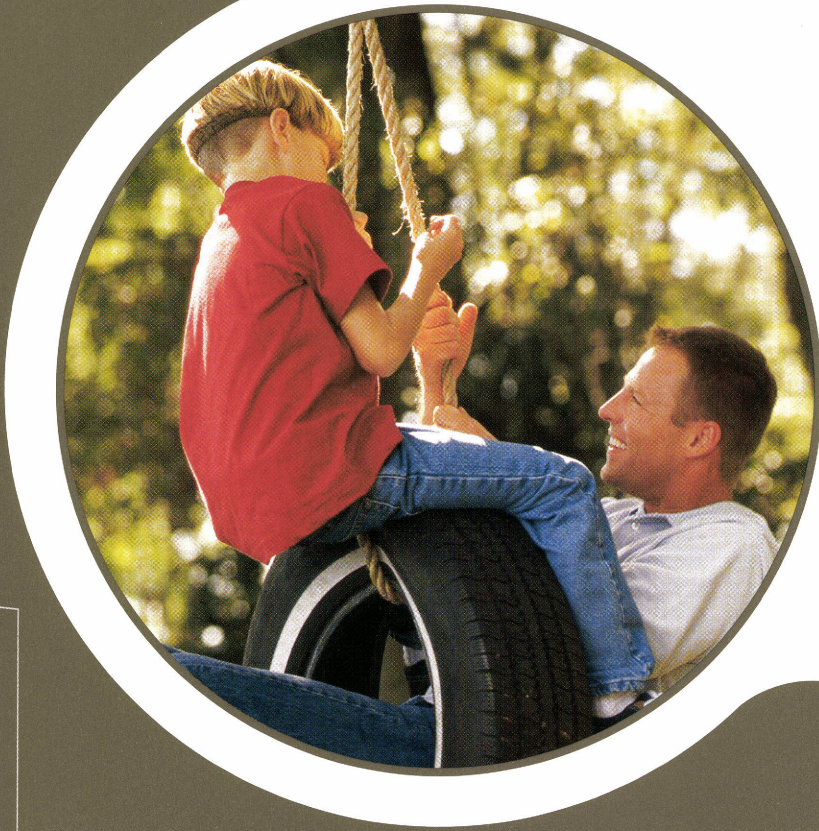


T-\$aver® Plus
Preferred
T-\$aver Plus
Universal Life Insurance

R I S E A B O V E .SM



T-\$aver Plus – Consumer Brochure – CTV01C/A-0904
Underwritten by: Transamerica Occidental Life Insurance Company

®

T-Saver[®] Plus and Preferred T-Saver[®] Plus

Universal Life Insurance

Act Now to Help Secure Your Financial Future

If you're looking for valuable life insurance protection backed by a company you can count on, Transamerica's Universal Life Insurance offers both. . . plus the advantage of living benefit coverages. Because it's Universal Life Insurance, it also offers you flexibility and the option to grow tax-deferred cash value accumulation. Ask your Transamerica representative how to get started.

This brochure highlights the coverage being offered: T-Saver Plus or Preferred T-Saver Plus, non-participating Universal Life Insurance contracts underwritten by Transamerica Occidental Life Insurance Company, Home Office, Cedar Rapids, IA. The "generic" form numbers for these contracts are 1G50-11-198 and 1-231 11-198; however, forms may vary and coverage may not be available in all jurisdictions.

Throughout this brochure in referring to "you," we assume you are the employee, the Insured, and the Owner of the coverage described. Separate Certificates may be available for an eligible spouse and/or dependent child. If coverage is issued on a spouse or child, you are generally the Owner of that coverage.

In describing this Universal Life Insurance as "permanent," it is important to note that coverage could lapse prior to the Certificate maturity date based on the planned periodic premium, guaranteed interest rate, and guaranteed cost of insurance charges.



T-Saver Plus and Preferred T-Saver Plus

Universal Life = Protection + Portability

Voluntary Universal Life (UL) Insurance combines life insurance protection with an ability to grow cash value. You have the safety and security of a specified death benefit plus the opportunity to tailor your coverage to your personal situation. Individual or family coverage is available.

You'll appreciate the convenience of automatic premium payments—through payroll deduction. If you retire or leave your group, you can take comfort in knowing the individual rate for your coverage won't change because you leave. You can then choose direct bill or pre-authorized bank draft.

Coverage Continuation in Case of Layoff¹

To address your concerns about losing coverage because of a layoff, Transamerica includes a layoff feature in your T-Saver Plus UL certificate. It protects your life insurance from lapse for up to six months if you're involuntarily laid off.

You must have been employed on a permanent, full-time basis. The layoff must be due to: a reduction in work force due to economic conditions; a decrease in your employer's production; or, a reorganization causing a discontinuation of your job or a resulting change in job aptitude or skills requirements. Other conditions and limitations are outlined in the Certificate.

A Special "Living Benefit" for Terminal Illness

The Terminal Illness Accelerated Death Benefit Option Rider lets you "tap into" your life insurance in the event of a future terminal illness diagnosis, and still provides a benefit for your beneficiary. If you or an insured dependent is diagnosed and certified by a physician as having an illness or physical condition which can reasonably be expected to result in death within 12 months, in most states you can receive up to 50% of the death benefit or \$100,000, whichever is less.

There is no cost for this coverage except a fee is charged when the accelerated benefit is exercised. If you use the feature, the death benefit and cash accumulation value are then reduced. The balance will be paid to the named beneficiary following the Insured's death.

Coverage must be in force at the time of the original diagnosis of the terminal illness. This feature terminates once the accelerated death benefit is paid. Rider form series is 1-086-11-198.

¹ This feature is not available in all jurisdictions. At the time of the printing of this brochure, coverage is not available in Maryland, South Carolina, or Wisconsin. Your representative can confirm whether this feature will be included on your contract.

Important Information About This Life Insurance Coverage

For all insurance coverages (including any optional coverage described in supplements to this guide), benefits are not payable for a loss sustained after the contract lapses. Coverage ends on the earliest of: the date we receive a written request for surrender, the date you or another Insured reaches age 95, the Certificate lapses (subject to the Grace Period), or death.

Generally, if suicide occurs during the first two years of coverage, the death benefit is limited to the return of premiums paid.

The Accelerated Death Benefit for Terminal Illness is intended to provide a qualified accelerated death benefit that is excluded from gross income for Federal Income Tax purposes. In certain circumstances, however, the accelerated death benefit may be taxable.

Receipt of acceleration-of-life insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such payment will affect you, your spouse, and your family's eligibility for public assistance.

Coverage is subject to certain conditions, limitations, and exclusions, which are detailed in the Group Master Policy, Certificate, and Riders (or, in some states, in the Policy and Riders); together, these constitute the legal contract. If there is a conflict between what is described in this brochure and the contract, the contract will govern.

T-Saver® Plus and Preferred T-Saver® Plus is underwritten by:

Transamerica Occidental Life Insurance Company

Home Office: Cedar Rapids, IA

Administration is provided by:

Vision Financial Corporation, Keene NH

Customer Service: (800) 706-8502



INSURANCE MARKETPLACE
STANDARDS ASSOCIATION